

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6522

BILL NUMBER: HB 1068

DATE PREPARED: Nov 26, 2001

BILL AMENDED:

SUBJECT: Donations by Nonprofit Corporations.

FISCAL ANALYST: John Parkey

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FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill prohibits a nonprofit corporation that donates or grants money to an individual or an entity from imposing a condition or restriction on the donation or grant if the condition or restriction infringes upon a right or legal status provided by the United States Constitution or the Indiana Constitution. The bill allows the Secretary of State to administratively dissolve a nonprofit corporation that imposes such a condition or restriction on a donation or a grant.

Effective Date: July 1, 2002.

Explanation of State Expenditures: The bill could have an administrative impact on the Secretary of State's office depending on the number of administrative dissolutions the Office performs. Any impact is expected to be minimal and could be absorbed using existing staff and resources.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Secretary of State.

Local Agencies Affected:

Information Sources: